

Louisiana Public Facilities Authority (LPFA)

- Created in 1974 as a public trust
- State of LA is the sole beneficiary of our trust
- Not a state agency
- 100% self-funded; have never received any state funding
- Statewide conduit issuer of taxable & tax-exempt bonds

LPFA Lending Programs

- Maintain six revolving loan programs
 - USDA Rural Development Interim Loan

Rural Development Loan

- In conjunction with USDA Rural Development loan approval
 - Interim loan for maximum term of 2 years
 - Local bank funds 60% of the loan
 - LPFA funds 40% of the loan
 - Maximum LPFA share is \$2 million
 - LPFA interest rate is 50% of bank's rate
 - LPFA always takes 2nd position to the bank

Rural Development Loan Program

- Began in 2000
- Issued 90 loans totaling \$219.4 million
 - LPFA's participation was \$44.4 million
 - Savings to LA citizens was \$1.1 million

LPFA Contact Information

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