

MINUTES OF BOARD OF DIRECTORS MEETING

The Journeyman Hotel

Milwaukee, WI

Thursday, September 9, 2021

Board President and Director Dennis Reilly called the meeting to order shortly after 3:00 P.M. CDT.

Directors present: President Dennis Reilly, Vice President Barry Fick, Secretary Rebecca Floyd and Directors Corinne Johnson, Martin Walke, Mark Heller and Kim Mooers; Carol Johnson (by phone). Treasurer Don Templeton was absent. Also in attendance were NAHEFFA Corporation members present at the conference, Mintz Levin Strategies legislative liaison Chuck Samuels and NAHEFFA Operations Director Sherry Wise.

NAHEFFA Board President Dennis Reilly called the NAHEFFA Board meeting to order and asked for a motion to approve the minutes from the May 18, 2021 meeting. Barry moved approval and Mark seconded. The May 2021 minutes were approved without further discussion.

Dennis walked the Board through the financial statements referencing total assets of \$571,454.88, total equity of \$554,454.88, total liabilities of \$16,955.42 and total liabilities and equity of \$571,454.88. More detail is shown on the attached Treasurer's Report.

He advised that dues have been collected from almost all NAHEFFA members.

Investments continue to be comprised of a mix of CDs, money market investments and cash.

Dennis remarked that all recent NAHEFFA conferences have been professionally and financially successful and the preliminary estimates for the Milwaukee conference financial performance are looking positive with a projected \$25,000 to \$30,000 net positive bottom line.

Harry asked about conference attendance numbers; Dennis and Sherrie each responded saying attendance has been strong and stable, even through the pandemic, Sherrie noting that perhaps four authorities did not send any personnel attributable to the pandemic.

Dennis asked if anyone had any additional business for the Board meeting. Hearing no requests, Martin moved adjournment of the meeting and Barry seconded. The meeting adjourned at approximately 3:20 p.m. CDT.

Rebecca E. Floyd

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Secretary